

CLEVELAND IRON MINING COMPANY

Land Department

STATEMENT OF RECEIPTS AND EXPENDITURES FOR THE YEAR 1904

R E C E I P T S		1903	1904
Miscellaneous Receipts			\$ 10.00
Bancroft Location Lot Rents		\$ 340.00	188.00
North Location Lot Rents		3855.35	2048.50
First Cleveland Location Lot Rents		3458.68	1129.02
Miscellaneous Lot Rents		1405.00	308.05
Farm Rents		419.41	588.44
Second Addition Lot Rents		317.50	512.50
Sales of Timber		10.00	
Tax Rebates		17.83	
Sales of Land			24.75
Interest			88.87
		\$9823.77	\$4898.13
E X P E N D I T U R E S			
<u>OPERATING LAND DEPARTMENT</u>	<u>1903</u>	<u>1904</u>	
Salaries	\$ 918.85	\$1063.56	\$1153.65
Repairing Sidewalks	64.67	2.50	
Fuel and Light	43.45	17.59	
Postage	18.89	33.42	
Water and Ice	1.56	4.54	
Sta. and Printing	60.50	119.46	
Telep. and Teleg.	10.49	19.40	
Traveling	22.00	47.96	
Freight and Express	.70	9.03	
Miscellaneous Expense	12.54		
Engineering		71.51	
Stable Expense		59.75	
Solicitors Salary & Exp.		55.24	
Papers & Periodicals		2.92	
Draying		.50	
Livery		.70	
Janitor		9.81	
Repairs Office		5.42	
Agent's House		23.90	
Tools		.40	
Hauling Coal		.26	
Vault Equipment		52.63	
Township Plats		.50	
Wright's Examinations		51.00	
Grading		34.40	
Donations		.60	
Analysis		5.00	
Miscellaneous Expense		2.06	
Cleaning Furnace Site		28.08	
Land Looking		7.99	
Furniture and Fixtures		2.13	
	\$1153.65	\$1732.26	
<u>Taxes</u>			998.17
			225.14
Total Expenditures			\$2151.82
			\$1957.40

LANDS
of
CLEVELAND IRON MINING COMPANY
NOVEMBER 30TH., 1904

	RANGE 27 W.				RANGE 26 W.				R. 25 W.			TOTAL
	Sec	Fee	Sur	Min	Sec	Fee	Sur	Min	Sec	Fee	Sur	Fee
T. 49N	34	160			*9	40						200.00
T. 47N	2	473.81							3	157.54		2057.10
	3	236.60										
	10	243.15										
	11	633.20										
	14	152.80										
	22	80										
	23	80										
		1899.56								157.54		2057.10
												2257.10

*The Cleveland Iron Mining Company own an undivided half interest in this forty.

Same as last year

CONDITION OF FARM LANDS

CLEVELAND IRON MINING COMPANY

NOVEMBER 30TH., 1904.

NAME	DESCRIPTION	NO. OF LEASE	ACRES	RENTAL	AM'T PAID IN 1904	AM'T DUE	COST OF IMPROVEMENT	ACRES CULT'D.
Pitts & Lake Angeline Co.	W ² of NW ² of SW ²	3-47-27	30.	\$ 20.00		\$ 50.34	\$ 225.00	10
W. H. Dunston	Part of NW ² of SW ²	3-47-27	1	5.00	\$ 5.00	7.33	40.00	1
Oliver Umith	" " "	11-47-27	2	12.00	36.00	15.71	800.00	1.50
Ole Gustad	" " "	11& 2-47-27	35	35.00	23.09	50.05	50.00	2
Andrew Hanson	" " "	11-47-27	65	60.00	60.00	2.50	1500.00	15
Thomas Richards	" " "	11-47-27	20	20.00	12.50	53.75	1500.00	5
Andrew Arnston	" " "	11-47-27	15	15.00	15.00	42.81	800.00	5
Mrs. John Johnston	" " "	11-47-27	10	25.00	25.00	57.33	400.00	5
John Anderson	" " "	11-47-27	41	35.00	47.33	95.00	2300.00	30
Chas. Sjostadt	" " "	2-47-27	35	15.00		111.21	75.00	5
Thomas Richards	" " "	11-47-27	20	15.00	12.50	31.10	500.00	2
John Larson	" " "	11-47-27	25	25.00	25.00	43.35	400.00	10
Samuel Champion	" " "	11-47-27	40	25.00	25.40	53.77	800.00	8
L. J. Larson	" " SE ² of SW ²	34-48-27	35	35.00		132.90	1300.00	9
J. Pascoe & J. H. Gill	SE ² of NW ² of NW ²	2-47-27	20	25.00		87.50	25.00	1
August Gothe	Part of	3-47-27	7.50	20.00	37.53	42.33	260.00	3
Chas. Johnson	NW ² of SE ²	34-48-27	40	20.00		13.81	400.00	17
John Anderson	Part of	3-47-27	7.50	20.00	20.31	33.81	240.00	3
Alex Swanson	" "	3-47-27	15	20.00			1000.00	7
			454	\$447.00	345.22	\$963.65	\$12715.00	139.50

CLEVELAND IRON MINING COMPANY

Land Department

STATEMENT OF RENTS, NOVEMBER 30, 1904

NAME OF LOCATION	ANNUAL RENTAL		AMOUNT DUE NOV. 30.		AMOUNT RECEIVED		AVERAGE RENTAL	
	1903	1904	1903	1904	1903	1904	1903	1904
Bancroft Rents	\$ 228.00	\$ 228.00	\$ 994.00	\$ 985.24	\$ 340.00	\$ 188.00	\$ 12.00	\$ 12.00
1st. Cleveland Rents	1910.02	1916.02	1387.40	1947.00	3978.89	1129.02	19.49	19.16
North	3506.00	3371.00	4419.35	5761.55	4070.35	2048.50	15.00	15.00
Miscellaneous	690.00	870.00	360.04	1160.73	1473.15	308.05	23.53	72.50
Farm Rents	562.00	469.00	711.16	1257.93	419.41	588.44		
2nd. Cleveland Sales			3566.84	2897.68	317.50	512.50		
	\$6896.02	\$6854.02	\$11438.79	\$14010.13	\$10599.30	\$4774.51		

COMPARATIVE TAX STATEMENT

of

C L E V E L A N D I R O N M I N I N G C O M P A N Y

TOWNSHIP	ACRES		VALUATION		AMOUNT OF TAX		TIMBER VALUE		VALUE PER A.		TAX PER A.	
	1903	1904	1903	1904	1903	1904	1903	1904	1903	1904	1903	1904
Ishpeming	160.00	156.83	\$ 1200.	\$ 1200.	37.44	42.91			7.50	7.65	.248	.273
Tilden	160.00	160.00	1040.	1040.	2429	24.66	\$ 1440.	\$ 1440.	6.50	6.50	.151	.154
Sands	157.54	157.54	800.	800.	33.57	32.08			5.08	5.08	.300	.203
Ishpeming City			46325.	46325.	1047.62	1066.61	1090.	1090.				
St. Ignace "			100.	100.	4.84	5.10						
	477.54	473.37	\$49465.	\$49465.	\$1147.76	\$1171.26	\$2530.	\$2530.				

Timber Value is figured as follows: Price, Hardwood, \$5.00 per M; Saw Logs, 50¢ per M; Hardwood, 25¢ per Cord; Softwood, 10¢ per Cord.

Acreege in Ishpeming City and St. Ignace City is not given because it is composed largely of City Lots.